

AGENDA

Meeting: Local Pension Board

Place: County Hall, Bythesea Road, Trowbridge, BA14 8JN

Date: Thursday 13 February 2020

Time: 10.30 am

Please direct any enquiries on this Agenda to Craig Player, of Democratic Services, County Hall, Bythesea Road, Trowbridge, direct line 01225 713191 or email craig.player@wiltshire.gov.uk

Press enquiries to Communications on direct lines (01225) 713114/713115.

This Agenda and all the documents referred to within it are available on the Council's website at www.wiltshire.gov.uk

Membership:

Cllr Richard Britton
Sarah Holbrook
Ian Jones
Rod Lauder

Mike Pankiewicz
Howard Pearce (Chairman)
Barry Reed

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Monkton Park, Chippenham

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Public Participation

Please see the agenda list on following pages for details of deadlines for submission of questions and statements for this meeting.

For extended details on meeting procedure, submission and scope of questions and other matters, please consult [Part 4 of the council's constitution](#).

The full constitution can be found at [this link](#).

For assistance on these and other matters please contact the officer named above for details

AGENDA

Part 1

Items to be considered when the meeting is open to the public.

1 **Membership**

To note any changes to the membership of the Board and any forthcoming election or appointments.

2 **Election of Vice-Chair**

To elect the Vice-Chairman of the Local Pension Board for the forthcoming year.

3 **Apologies**

To receive any apologies for absence.

4 **Minutes and action-tracking** (*Pages 7 - 18*)

To confirm as a true and correct record the minutes of the previous meeting held on 14 November 2019.

The Board's action log is also attached for members' information.

5 **Declarations of Interest**

To receive any declarations of disclosable interest.

Board Members' Registers of Interest are available [here](#), members are reminded to review their RoI on a regular basis and report any changes to Democratic Services.

6 **Chairman's Announcements**

To receive any announcements through the Chairman.

7 **Public Participation and Councillors Questions**

The Board welcomes contributions from members of the public.

Statements

If you would like to make a statement at this meeting on any item on this agenda, please register to do so at least 10 minutes prior to the meeting. Up to 3 speakers are permitted to speak for up to 3 minutes each on any agenda item. Please contact the officer named above for any further clarification.

Questions

Those wishing to ask questions are required to give notice of any such questions in writing to the officer named above (acting on behalf of the Corporate Director), no later than 5pm on 06 February 2020 in order to be

guaranteed a written response prior to the meeting. Any question received between the above deadline, and no later than 5pm two clear working days before the meeting, may only receive a verbal response at the meeting.

Please contact the officer named on the first page of this agenda for further advice. Questions may be asked without notice if the Chairman decides that the matter is urgent.

Details of any questions received will be circulated to Board members prior to the meeting and made available at the meeting and on the Council's website.

8 **Minutes and Key Decisions of the Wiltshire Pension Fund Committee and Investment Sub Committee** *(Pages 19 - 34)*

To consider the Part 1 (public) minutes of the Wiltshire Pension Fund Committee and Investment Sub Committee held on 17 December 2019 and 28 November 2019.

9 **Scheme legal, regulatory and Fund update** *(Pages 35 - 40)*

To receive a report providing an update on the latest Scheme, Legal, Regulatory and Fund developments for the Board's information.

10 **Training Plan Review**

To receive a verbal update on the Training Plan Review from the Governance and Performance Manager.

11 **Business Plan** *(Pages 41 - 48)*

To receive a report reviewing the progress of actions set for 2019/20 and proposing new actions for 2020/21.

12 **Board Budget Setting** *(Pages 49 - 52)*

To receive a report proposing the Local Pension Board's budget for 2020/21 in advance of approval of the overall budget at the next Wiltshire Pension Fund Committee meeting.

13 **Risk Register Update** *(Pages 53 - 64)*

To receive a report presenting the Risk Register for the Wiltshire Pension Fund for review by the Board.

14 **Quarterly Update on Key Performance Indicators** *(Pages 65 - 78)*

To receive a report presenting the Wiltshire Pension Fund's Key Performance Indicators for review by the Board.

15 **Data Retention Strategy Update** *(Pages 79 - 86)*

To receive a written update on the data retention strategy.

16 **Member Effectiveness Review**

To receive a verbal update on the member effectiveness review from the Governance and Performance Manager.

17 **MiFID II Compliance Strategy** (*Pages 87 - 90*)

To receive a report on the MiFID II compliance strategy.

18 **External Audit Report** (*Pages 91 - 96*)

To receive a report on the position of external audits.

19 **Forward Work Plan Review**

To receive a verbal update on the forward work plan review from the Governance and Performance Manager.

20 **How did the Board do?**

The Chairman will lead a discussion on how the meeting went and request feedback on how the Board could be developed, and for members to feedback any relevant updates.

21 **Urgent items**

Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.

22 **Date of next meeting and Forward Plan** (*Pages 97 - 102*)

The next meeting of the Board will be held on 21 May 2020 other future dates can be found [here](#).

The Board's Forward Work Plan is attached for members' consideration.

23 **Exclusion of the Public**

To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Numbers 24-25 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part I of Schedule 12A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.

Part II

Item(s) during consideration of which it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed.

24 **Minutes and Key Decisions of the Wiltshire Pension Fund Committee and Investment Sub-Committee** (*Pages 103 - 122*)

To consider the Part 2 (private) minutes of the meetings of the Wiltshire Pension Fund Committee and Investment Sub-Committee held on 17 December 2019 and 28 November 2019.

25 **Minutes**

To confirm as a true and correct record the Part 2 minutes of the meeting held on 14 November 2020.